

## MINING, BUSINESS AND STOCKS

BINGHAM PLANT  
CLOSES IN FEW DAYS

All the Furnaces Have Been  
Placed Out of Commission  
Save One.

## WOULD PAY FARMERS BONUS

But There is Only a Remote Possibility  
of Smelter Ever Being  
Started Again.

In a few days more the big smelter, of the Bingham Consolidated Mining & Smelting company at Bingham Junction will be closed. The first have been drawn from all but one of the furnaces and by Christmas day the bins and yards will be cleaned up and then, the second copper smelter erected in Salt Lake valley and which has been in commission since the early 90's will pass into retirement.

President E. L. White, who returned east last Monday, is said to have told a well known business man of this city that the chances are that the Bingham smelter will never be operated again, yet he expressed a willingness to enter into negotiations with the farmers of the valley and that the company would pay them a bonus for the privilege of operating until the summer of 1909. It was suggested to Mr. White that the Utah Consolidated had taken steps in that direction, and that prompted him to give expression to the foregoing.

The Bingham Consolidated, Mr. White is quoted as saying, would consider a proposition of this kind, but we will not attempt to rebuild the plant anywhere from 15 to 18 months. That would give us a chance to make other plans. It would take more than a year's time to build a plant elsewhere.

It is said that Mr. White has gone back to Boston with the intention of making recommendations to the directors to close down all of the Bingham Consolidated properties indefinitely. He expects to return west again in February and if the final decision is made up he will be accompanied by F. Augustus Heinze.

## STOCKS LOWER TODAY.

New Levels Established and Conditions are Still Unsatisfactory.

New low levels were established today on the mining exchange. The bottom has so completely fallen out of stocks that it is a very difficult matter to determine what to expect next. The unsettled condition of the metal market, the almost daily lowering in the quotations in silver and lead, is telling on the tinne issues and all of them displayed much weakness today. May Day fell to 23 cents, Uncle Sam Consolidated went as low as 37 cents and nearly everything else went along in similar fashion.

Troughs managed to hold its own, but there is little encouragement offered. Colorado Mining came close to the 32 mark and closed on a sale of 200 shares at \$2.05.

A few lots of Western Pacific stock came out and represented the only sales of unlisted shares.

The closing quotations and sales were:

## UNLISTED STOCKS.

Stocks.	Bid.	Asked.
Demijohn	.05	.05
Western Pacific	.05	.05
Copper Glance	.11	.12
Ohio Copper	2.05	2.25
Standard Copper	.12	.17

## A. M. LISTED STOCKS.

	Bid.	Asked.
Albion	.50	.50
Alice	2.50	2.50
Ajax	.27	.30
Bullion Beck	2.00	2.00
Carleton	.25	.25
Crook	.25	.25
Columbus Con.	1.95	2.00
Daily	1.25	1.25
Daily West	4.50	4.50
Eagle's Nest	2.00	2.00
Eagle & Blue Bell	2.00	2.00
Grand Central	2.50	3.00
Horn Silver	1.75	1.75
Indian Queen	1.75	1.75
Little Bell	1.25	1.30
Lower Mammoth	.41	.41
Lou Dillon	.07	.07
Mammoth	1.50	1.50
May Day	2.25	2.25
May Day Hills	2.75	3.025
Nevada Fairview	.65	.675
Ontario	2.50	2.50
Richmond	.08	.08
Swansea	.35	.35
South Swansea	.06	.06
Sunshine	.06	.06
Utah Mine	1.50	1.50
Uncle Sam Con.	.30	1.00
Boston Con.	10.50	10.50
Butler Liberal	.10	.10
Beck Tunnel	.20	.20
Black Jack	.22	.22
Bullock	.08	.08
Colorado Mining	2.025	2.05
Crown Point	.115	.12
Edwards	.01	.01
Ingot	.05	.05
Iron	.175	.175
Iron Blossom	.215	.225
Joe Brown	.01	.01
Lead King	.01	.01
Little Chief	.05	.05
Mountain Lake	.25	.25
New York	.02	.045
Richmond	.01	.01
Scottish Chief	.01	.01
South Columbia	.40	.40
Sloux Con.	.10	.11
Seven Troughs	.01	.25
Tetra	.01	.01
Utah-Michigan	.025	.025
Victor Con.	.04	.05
Wabash	.20	.20
Yankee Con.	.24	.25

## REGULAR A. M. SALES.

Columbus Con., 200 at 2.00.  
May Day, 100 at 2.00; 100 at 2.25.

## BARGAINS OFFERED

EVERY DAY OF  
BANK STOCKS,  
SUGAR STOCKS,  
C. W. M. CO.  
And Z. C. M. I.

Call or write for particulars.

## EDWARD L. BURTON

11 East First South, S. L. City.

## This Morning's Metals.

Local ore buyers are making settlements today on the basis of 52 1/2 cents per ounce for silver, 12 1/2 cents per pound for casting copper, 12 1/2 cents a pound for cathode copper and \$3.77 per 100 pounds for lead.

## NEW YORK QUOTATIONS.

LEAD, weak, - 4.45  
COPPER, weak, - 13@13 1/4

100 at 28; 1,000 at 29, seller 60.  
Uncle Sam, 200 at 37; 1,000 at 37 1/2, 600 at 38; 100 at 38 1/2.  
Beck Tunnel, 2,300 at 49; 500 at 49 1/2.  
Colorado, 400 at 2.05; 500 at 2.02 1/2.  
Iron Blossom, 500 at 23; 1,500 at 22; 2,000 at 21, seller 60.  
Mtn. Lake, 100 at 25; 1,000 at 25.  
So. Columbia Con., 200 at 48, seller 60; 400 at 49; 100 at 49, seller 60.  
Sloux Con., 1,100 at 11 1/2; 100 at 12.  
Seven Troughs, 500 at 28; 1,500 at 28 1/2.

## OPEN BOARD SALES.

Beck Tunnel, 2,500 at 50; 2,000 at 50, seller 60; 2,500 at 49; 2,500 at 49, seller 60.

Columbus Con., 40 at 2.07 1/2.  
Colorado, 300 at 2.05; 200 at 2.02 1/2; 100 at 2.02 1/2.  
Black Jack, 1,100 at 23.  
Iron Blossom, 100 at 22.  
Little Bell, 100 at 1.25.  
Mammoth, 100 at 40.  
May Day, 1,000 at 30; 500 at 29 1/2.  
So. Columbia Con., 100 at 49.

## RECAPITULATION.

Shares. Amt.  
Regular sales .....17,600 \$7,002.90  
Open board .....15,165 8,659.25

## FOREIGN TOTALS.

22,765 \$15,661.25

## P. M. LISTED STOCKS.

Stocks.	Bid.	Asked.
Albion	.50	.50
Alice	2.50	2.50
Ajax	.27	.30
Bullion Beck	2.00	2.00
Carleton	.25	.25
Crook	.25	.25
Columbus Con.	1.95	2.00
Daily	1.25	1.25
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Eagle & Blue Bell	2.00	2.00
Grand Central	2.50	3.00
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Indian Queen	1.75	1.75
Little Bell	1.25	1.30
Lower Mammoth	.41	.41
Lou Dillon	.07	.07
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May Day	2.25	2.25
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Nevada Fairview	.65	.675
Ontario	2.50	2.50
Richmond	.08	.08
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South Swansea	.06	.06
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Utah Mine	1.50	1.50
Uncle Sam Con.	.30	1.00
Boston Con.	10.50	10.50
Butler Liberal	.10	.10
Beck Tunnel	.20	.20
Black Jack	.22	.22
Bullock	.08	.08
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Crown Point	.115	.12
Edwards	.01	.01
Ingot	.05	.05
Iron	.175	.175
Iron Blossom	.215	.225
Joe Brown	.01	.01
Lead King	.01	.01
Little Chief	.05	.05
Mountain Lake	.25	.25
New York	.02	.045
Richmond	.01	.01
Scottish Chief	.01	.01
South Columbia	.40	.40
Sloux Con.	.10	.11
Seven Troughs	.01	.25
Tetra	.01	.01
Utah-Michigan	.025	.025
Victor Con.	.04	.05
Wabash	.20	.20
Yankee Con.	.24	.25

## REGULAR P. M. SALES.

Lower Mammoth, 700 at 40; 100 at 41; 500 at 42; 300 at 43.  
May Day, 600 at 30; 2,100 at 29 1/2.  
Uncle Sam Con., 500 at 38; 500 at 37 1/2; 300 at 37; 200 at 37; 15,000 at 38; 1,000 at 38, seller 60.  
Beck Tunnel, 2,100 at 48.  
Colorado, 600 at 2.02 1/2; 100 at 2.05.  
Crown Point, 5,000 at 12.  
Iron Blossom, 500 at 21 1/2; 1,500 at 22; 2,000 at 22, seller 60.  
Mtn. Lake, 1,000 at 25, seller 60.  
So. Columbia Con., 200 at 49.  
Sloux Con., 1,500 at 11 1/2.  
Seven Troughs, 300 at 28.

## UTAH CON. WRIT.

Petition Filed in Supreme Court of the United States.

Senator George Sutherland, yesterday afternoon, on behalf of the Utah Consolidated Mining company, filed a petition for a writ of certiorari in the supreme court to the United States circuit court of appeals for the Eighth district, which was filed in August, 1907, to review the decision of the circuit court of appeals granting James Godfrey and 40 others an injunction against the mining company from continuing to operate its smelters in Salt Lake county to the injury of complainants' farms and gardens.

It is probable that the supreme court will act promptly in this matter, but while it is pending the company's smelter near Murray can continue in operation, as the injunction of Judge Marshall will not become operative until the case is disposed of by the highest legal tribunal in the nation.

## GOLD ENGAGEMENTS

REACH \$106,050,000.

New York, Dec. 18.—The Irving National Bank Exchange bank today announced an engagement of \$106,050,000 of gold for the purpose of making a loan of \$106,050,000 engaged during the present movement.

## BIRD-COWAN CO.

Custom Assayers and Chemists, 160 South West Temple St.

## F. R. SNOW &amp; CO., STOCK BROKERS.

22 Commercial Bldg. Both Phones 1772.

## A. S. CAMPBELL.

Stock Broker, 214 D. F. Walker Bldg.

## E. M. WEST &amp; CO., STOCK BROKERS.

D. F. Walker Bldg. Both Phones office and residence.

## GEO. Q. CANNON ASSOCIATION.

BROKERS, 24 E. So. Temple. Both Phones 910.

## M. C. HANSEN.

152 So. West Temple. P. O. box 1446.

## THE LOVER OF SWEETS.

Will be greatly pleased with any of our baskets of Lowrey's Christmas Confections, J. I. Hill Drug Co., "The Never Substitutes."

COPPER OUTLOOK  
IS BRIGHTENING

Immediately After the Close of  
Present Year Effect of Cur-  
tailment Will Be Felt.

## EXPORT OF METAL TO EUROPE

Comment on Balkan—What a Well  
Known Engineer Has  
To Say.

(Pollock Special Wire.)

Boston, Dec. 18.—Immediately after the turn of the year, says the News Bureau today, the copper output of the refiners will begin to show the effects of curtailment at the mines in October and November, and by that time monetary conditions should be easier. It is very apparent, however, that any advance in the copper metal market will have to come from the demand by the American consumers. The foreigners have bought all they can be expected to buy.

Exports of copper to Europe continue heavy, and if maintained at present rate December will have been the best on record with about 40,000 tons exported comparing with 34,000 tons in November. Since Friday exports have been 3,318 tons, making the total since Dec. 1, 20,503 tons, and since Jan. 1, 210,449 tons. There arrived here since Friday 735 tons aside from ore and matte increasing imports thus far in December to 2,410 tons and this year 160,519 tons.

A leading mining engineer, who has made several examinations of the Balkan property in Shasta county, Cal., says: "It is a rather remarkable situation when the Balkan property, which has three million tons of ore in sight, that with average 2.7 per cent copper with \$1 per ton in gold and silver values, of a total net value of about \$10,000,000, is selling for less than \$1,500,000, allowing for the surface workings fully represent the value of the outstanding bonds. Such is a fact, however, I know the Balkan property thoroughly, every foot of it, and I have yet to read a statement about property, which has over-estimated its value or prospects. All it has needed has been some intelligence in the management."

## NIPISISSING'S CASH BALANCE.

A bulletin over the Pollock wires today says: Statement of cash and cash assets on Dec. 16, of the Nipissing mines shows a total of \$500,000; deduct \$100,000 to pay dividends, leaves a balance of \$400,000. It is said that between now and the time dividend is payable the company will have received almost enough to pay the dividend, thus leaving the total of \$500,000 practically intact.

## QUIT CLAIM MINING DEED.

Special Correspondence.

Provo, Dec. 18.—P. B. Locker of Salt Lake City gave for the consideration of \$1 and other valuable considerations a quit-claim deed to mining claims, Mill and Mill No. 1 and Palma claims from Nos. 1 to 18 inclusive, in the Unknown mining district, as recorded in book 82 front page 242 to 251 inclusive, of the county record, to the Consolidated Utah Mineral Wax Co.

## VEIN A BIG ONE.

Twenty-Five Feet of Good Ore in Seven Troughs Eclipse.

Manager Charles W. Watts of the Seven Troughs Eclipse Mining company has advised local officials that the cross-cut run on the 150-foot level has demonstrated that the vein is 25 feet wide at that point and that it contains very satisfactory values.

While a general sampling of the vein had not been made at the time he wrote the letter, he states that along the hanging wall there is an average of about \$100 to the ton. The drift started to the north has been in good ore all the way and it is approaching a point directly under where seasonal good ore has been found at the grade of \$100 to the ton.

Mr. Watts has expressed the utmost confidence that he will find some high class ore when the drift gets into this shoot.

The veins are going along in their usual way and with nothing discouraging confronting them. On the whole, Mr. Watts says, the property is in fine shape, and the belief is developing that one of the big producers of the Seven Troughs district.

## IMLAY'S NEW STRIKE.

High Grade Ore Encountered in Well Known Nevada Mine.

Local shareholders of the Imlay Mining company are much elated over recent developments made at the property of that company, which is situated in Humboldt county, Nevada. The first news of importance received by officials of the company came through a Nevada paper, the Humboldt Star, a few days ago, but President George W. Morgan declared that there was nothing to stir up excitement until the report could be fully confirmed, which came yesterday in the shape of a letter from the camp, and in which it was stated that four feet of high grade ore had been opened showing assays running as high as a half ounce in gold, 15 per cent lead, 10 per cent copper and 953 ounces in silver, and in one instance, considerably higher.

The principal stockholders are Salt Lake's largest owners being George W. Morgan, Judge O. W. Powers, Judge Thomas Martineau, Sidney H. Banberger, Joseph Lippman, W. H. Hixon and A. C. Ellis Jr., while a large block of stocks is held at Rockford, Ill.

## SILVER AND LEAD.

Both Metals Lower Today—Fear of Some Shut-Downs.

Silver and lead are quoted lower again today. If a few more edges are clipped off, it is probable that there will be several of the leading silver-lead producers of the Tintic and Park City districts closed. The outlook is far from being encouraging. Unless an improvement is brought about soon, the chances are that a good many men will be thrown out of employment and at a time when they will work the greatest hardship upon them.

"The situation is very discouraging," is the way a prominent operator expressed it today. "If silver and lead are very much lower, it certainly will

be necessary to reduce wages or not run at all. I don't like to think of reducing wages or shutting down, but I am afraid that is just what we are coming to."

Tintic is one of the camps that has not suffered a wage reduction since the beginning of the present financial stringency, but it is not improbable that the operators will be forced to put out a new schedule on the beginning of the new year in order to keep expenses down to a minimum.

## GUGGENHEIMS GET GROUND.

Secure New Site in California for Big Smelting Plant.

San Francisco, Dec. 18.—The Guggenheims for their American Smelter Securities company have taken an option on 1,500 acres of land in Contra Costa county, on the Straits of Carquinez, near Martinez, as a site for a new smelter. This means, it is said, the final abandonment of the site they bought two years ago at Point San Bruno, seven or eight miles south of this city, and where they planned to erect a \$7,000,000 smelter plant.

## SAN FRANCISCO EXCHANGE.

San Francisco, Dec. 18.—Following are the quotations of the San Francisco Stock exchange on Nevada mining stocks today:

## COMSTOCK.

Ophir, 115@117 1/4; Mexican, 22@23; Gould & Curry, 14@15; Con. Va., 25@26; Savage, 23@24; Hale & Norcross, 38@40; Yellow Jacket, 1.62 1/2@1.65; Belcher, 16@17; Sierra Nevada, 27@28; Eschschuer, 21@22; Union, 27 bid.

## TONOPAH.

Montana Nevada, 5.25@5.50; Montana Nevada, 1.75@1.80; Tonopah East, 1.30 bid; MacNamara, 10 bid; Midway, 50 bid; Tonopah Belmont, 80 bid; Tonopah North Star, 80 bid; Ohio Tonopah, 3 asked; West End Con., 32 bid; Rescue 5 asked; Tonopah and California, 32 bid; Anchor, 4 asked; Jim Butler, 6@6 1/2; Cash Boy, 2 asked; Monarch Pitts. Ext., 1 bid; Montana Midway Ext., 1@2; Golden Crown, 3 bid.

## GOLDFIELD.

Sandstorm, 19 bid; Col. Mt., 17 bid; Jumbo Ext., 17 bid; Vernal, 17 bid; Pennsylvania, 3 asked; Kendall, 16 bid; Booth, 18 bid; Blue Bull, 16@17; Adams, 7 asked; Silver Pick, 25@26; Nevada Boy, 3@4; Black Butte Ext., 3@4; Kendall Ext., 3@4; Goldfield Columbia, 8 bid; Hibernia, 2 bid; St. Ives, 43@44; Conqueror, 4 bid; Black Rock, 2@3; Lone Star, 9@10; G. Wonder, 2 asked; Pollock, 5 asked; Oro, 3 bid; Kendall Ext., 2 asked; Sandstorm Ext., 3 asked; Mayne, 2 bid; Atlanta, 27@28; G. Bend, 26@27; Timperone, 3 bid; Empire, 4 bid; Red Top Ext., 16@17; Florence, 16@17; D'Field, 15 bid; Con. 16@17; Goldfield daisy, 92@93; Laguna, 75 bid; Commonwealth, 10 asked; Com. Fraction, 7@8; G. Bend Ext., 5@6; G. Bend Ext., 4@5; B. B., 2 bid; Keweenaw, 24@25; Esmeralda, 5 asked; Portland, 7@8; Crackerjack, 7@8; F. Mohawk, 35 bid; Red Hills, 30 bid; Mohawk Ext., 5 asked; Y. Tiger, 9 bid; Granada, 18 bid; B. B., 2 bid; Y. Rose, 4 bid; Col. Mt. Ext., 3 asked; Goldfield Con., 43@44; D'Field Triangle, 7@8.

## BULLFROG.

Original, 3 bid; Bullfrog Mining, 5@6; Mont. Bullfrog, 2 asked; National Bullfrog, 10 bid; Bullfrog, 2 asked; Amethyst, 6 bid; Gold Bar, 33 bid; Steinway, 5 asked; Denver Bullfrog Amex, 3 asked; Bonnie Clare, 10 bid; G. Wonder, 18 bid; 15 bid; Scepter, 4 asked; Monterey, 3 bid; Diamondfield, 3 bid; Homestake Conk., 80 asked; Y. Girl, 1@2; Nugget, 5 asked; Tramp Cons., 19@20; Victor, 2 bid; Banner, 2 bid.

## MANHATTAN.

Manh. Cons., 20@24; G. Wedge, 3 bid; S. Humphrey, 1@2; Dexter, 10 asked; L. J. 3 asked; Con. 16@17; combination, 1@2; Grassy, 1 asked; Mustang, 10 asked; Cow Boy, 2 asked; Ong. Manh., 3 bid; Broncho, 2 bid; Pinetun, 3@4; Buffalo, 5 asked; S. Dog, 9 bid; Y. Horse, 3 asked; Ind. Camp, 4 bid.

## OTHER DISTRICTS.

Fairview S. King, 10 asked; Fairview Eagle, 40 bid; Nevada Hills, 3.15 bid; P. B. King, 31 bid; Peak, 1.00@1.12 1/2; North Star Wonder, 3 asked; Eagle Nest, 23@24; Nev. Hills Florence, 4@5; Alice of Wonder, 4 asked.

## CONCENTRATES.

Samuel Newhouse is expected to arrive from the east on an early train.

Morris M. Johnson of the Newhouse staff of engineers has returned from a trip to New York.

The ore and bullion settlements reported late yesterday by McCormick & Company were: Grade ore, 30 cents a ton; base bullion, \$40,000.

Pres. James A. Pollock of the Salt Lake Stock &